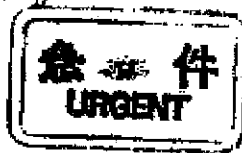


## EXHIBIT 5

抄送 陈成外运



## 通商律師事務所

## Commerce &amp; Finance Law Offices

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## FACSIMILE TRANSMISSION

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To: M/S R P Logistics PVT Ltd. Fax: 0091-33-22209939  
Attn. PIC

Cc: Indo Sino Chartering Agency Fax: 0091-11-22411420  
Service, DUBAI  
Attn. Mr. Rawat

Cc: China National Minerals Co. Ltd. Fax: 010-6849 4450  
Attn. Mr. Zhang (张 = 华)

From: Dihuang Song Date: 14 July 2006

Re: "IKAL" - Outstanding Freight and Deadfreight

Total number of Pages (including this cover): Ref.: 0607236

Dear Sirs,

We act for Messrs. OGI OCEANGATE TRANSPORTATION CO., LTD., HKG

Pursuant to the Charter Party and the Rider Clauses dated 21 June 2006 (hereinafter the "charterparty") between our client and you, our client as the disponent Owner let the m.v. "Ikal" (hereinafter the "Vessel") to you as the Charterer for carriage of a minimum of 11,000 metric tons of iron ore fines (the "Cargo") up to its full capacity of the vessel, charterer's option.

Unfortunately, in breach of clear provisions of box 12 of the charter party, you have only provided a total of 10,103 metric tons of cargo.

Further, in breach of the clear provision of Rider clause 20 of the charterparty which calls for 100% of the freight to be paid (after less commission) to owner's nominated bank within five days after completion of loading, you have failed to pay any of the

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